

**POLICY LETTER
FOR
THE AIR COMMANDO ASSOCIATION
LT COL DAVE KREBS HIGH FLIGHT SCHOLARSHIP**

1. This scholarship is based on scholastic achievement, financial need and extracurricular activities and interests with special emphasis on applicants that are interested in pursuing a career in aviation.
2. The scholarship of \$4000 will be awarded and the recipients must meet the eligibility requirements (see page 1).
3. Official, written verification of the recipient's registration/enrollment from the institution of higher learning must be received by ACA prior to distribution of funds.
4. The ACA Treasurer will mail the scholarship check directly to the Financial Aid Office at the school of choice. The Financial Aid Office will be instructed the winner may use the money only for tuition and academic expenses paid through the Financial Aid Office Office.
5. If the winner transfers to another school before using all available funds, the Financial Aid Office may transfer remaining funds to the Financial Aid Office of the school where the student is transferring. The Financial Aid Office must notify ACA of such transfer.
6. If the winner ceases to attend classes at the school of choice and does not transfer to another school, the Financial Aid Office will return any moneys remaining in the fund to ACA.
7. The \$4000 will be returned to Dave Krebs Scholarship Fund should the winner receive a full scholarship from any source after accepting the ACA Scholarship. ACA considers a full scholarship to be one that covers tuition and on-campus room and board for four years.
8. The winner (s) will be notified prior to receiving the award. If the original winner declines acceptance of the scholarship, a subsequent winner will be notified as soon as possible. Failure to respond to ACA within 30 days of notification with acknowledgement of acceptance of the scholarship constitutes a **declination** of the scholarship.
9. Any student planning delayed school enrollment must notify ACA and the scholarship money will be held in the student's name for eight months after notification. Money not deposited with the student's school of choice by that time will revert back to the David Krebs Scholarship Fund.

Note: This letter is to be retained by the applicant.